

TEST BANK



WARREN REEVE
CORPORATE FINANCIAL
ACCOUNTING



9E

ACHIEVEMENT TEST SOLUTIONS—CHAPTER 2

TEST 2A
Problem 1
Debit and Credit

| | <u>Debit</u> | <u>Credit</u> |
|-----|--------------|---------------|
| 1. | √ | |
| 2. | √ | |
| 3. | √ | |
| 4. | √ | |
| 5. | | √ |
| 6. | √ | |
| 7. | | √ |
| 8. | √ | |
| 9. | | √ |
| 10. | √ | |

Problem 2
Analysis of Transactions

| | <u>Debit</u> | | <u>Credit</u> |
|-----|--------------|-----|---------------|
| 1. | D | 2. | E |
| 3. | K | 4. | A |
| 5. | I | 6. | D, G |
| 7. | A | 8. | D |
| 9. | B, D | 10. | E |
| 11. | B | 12. | D |
| 13. | D | 14. | B |
| 15. | L | 16. | K |
| 17. | J | 18. | D |

Problem 3
Classification of Accounts

| | <u>Classi- fication</u> | <u>Normal Balance</u> | |
|-----|-----------------------------|-----------------------|---------------|
| | | <u>Debit</u> | <u>Credit</u> |
| 1. | A | √ | |
| 2. | A | √ | |
| 3. | D | | √ |
| 4. | A | √ | |
| 5. | A | √ | |
| 6. | C | | √ |
| 7. | B | | √ |
| 8. | E | √ | |
| 9. | A | √ | |
| 10. | B | | √ |

Problem 4
Principles and Terminology

- G
- D
- I
- M
- O
- G
- G
- K
- A
- B

TEST 2B
Problem 1
Debit and Credit

| | <u>Debit</u> | <u>Credit</u> |
|-----|--------------|---------------|
| 1. | √ | |
| 2. | √ | |
| 3. | | √ |
| 4. | | √ |
| 5. | | √ |
| 6. | | √ |
| 7. | | √ |
| 8. | √ | |
| 9. | | √ |
| 10. | √ | |

Problem 2
Analysis of Transactions

| | <u>Debit</u> | | <u>Credit</u> |
|-----|--------------|-----|---------------|
| 1. | A | 2. | N |
| 3. | J | 4. | A |
| 5. | F | 6. | H |
| 7. | P | 8. | A |
| 9. | M | 10. | A |
| 11. | C, E | 12. | A, K |
| 13. | A | 14. | F |
| 15. | H | 16. | E |
| 17. | A | 18. | B |

Problem 3
Classification of Accounts

| | <u>Classi- fication</u> | <u>Normal Balance</u> | |
|-----|-----------------------------|-----------------------|---------------|
| | | <u>Debit</u> | <u>Credit</u> |
| 1. | D | | √ |
| 2. | A | √ | |
| 3. | A | √ | |
| 4. | E | √ | |
| 5. | C | √ | |
| 6. | D | | √ |
| 7. | A | √ | |
| 8. | E | √ | |
| 9. | A | √ | |
| 10. | B | | √ |

Problem 4
Principles and Terminology

- G
- R
- F
- K
- F
- P
- Q
- D
- E
- M